

BEARFACTS 1995 – 2005 Williamson, Texas [48491]

Williamson is one of 254 counties in Texas. It is part of the <u>Austin-Round Rock, TX (MSA)</u>. Its 2005 population of 332,159 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Williamson had a per capita personal income (PCPI) of \$31,697. This PCPI ranked 32nd in the state and was 95 percent of the state average, \$33,253, and 91 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 9.7 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Williamson was \$21,891 and ranked 23rd in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Williamson had a total personal income (TPI) of \$10,528,449*. This TPI ranked 12th in the state and accounted for 1.4 percent of the state total. In 1995 the TPI of Williamson was \$3,975,586* and ranked 18th in the state. The 2005 TPI reflected an increase of 15.1 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 10.2 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamson. In 2005 net earnings accounted for 77.9 percent of TPI (compared with 79.9 in 1995); dividends, interest, and rent were 13.8 percent (compared with 12.8 in 1995); and personal current transfer receipts were 8.3 percent (compared with 7.4 in 1995). From 2004 to 2005 net earnings increased 12.4 percent; dividends, interest, and rent increased 33.9 percent; and personal current transfer receipts increased 15.1 percent. From 1995 to 2005 net earnings increased on average 10.0 percent each year; dividends, interest, and rent increased on average 11.1 percent; and personal current transfer receipts increased on average 11.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Williamson increased from \$5,122,008* in 2004 to \$5,881,867* in 2005, an increase of 14.8 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,475,934* to the 2005 estimate was 14.8 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.